

MACK ORTHODONTICS

Eldridge, IA 52748

**Healthcare
Investment Opportunity**

Offering Memorandum



MATTHEWS™

Exclusively Listed By



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Property Overview

Mack Orthodontics
210 S 9th Ave, Eldridge, IA 52748



Executive Summary

The Opportunity

Matthews™ is pleased to present the offering of a 6,800-square-foot medical office building leased to Mack Orthodontics, located in Eldridge, Iowa. The property is fully occupied by Mack Orthodontics, part of Smile Doctors, one of the nation's largest orthodontic DSOs, and features approximately three years remaining on the current lease term with two additional five-year renewal options and scheduled rental escalations, providing investors with stable cash flow and built-in income growth.

Mack Orthodontics is a well-established provider of comprehensive orthodontic care for children, teens, and adults throughout the Quad Cities region. The practice offers traditional braces, Invisalign®, early orthodontic treatment, and other specialty orthodontic services, supported by an experienced clinical team, modern technology, and a strong reputation for patient-focused care.

Located just north of Davenport within the growing Quad Cities metropolitan area, Eldridge benefits from strong residential growth, excellent demographics, and continued commercial development. Within a 10-mile radius of the property, the population exceeds 156,000 with an average household income of approximately \$97,000. Supported by an established patient base, strong regional demographics, and affiliation with a leading national orthodontic platform, the property represents a stable healthcare investment opportunity in one of eastern Iowa's growing suburban markets.



210 S 9th Ave
Eldridge, IA 52748

±6,800 SF
GLA

±0.60 AC
Lot Size

±11,600 VPD
E Le Claire Rd

NN
Lease Type

\$181.53
Price Per SF



Financial Overview

\$1,234,424

List Price

8.42%

Cap Rate

\$181.53

Price Per SF

\$15.28

Rent Per SF

±0.60 AC

Lot Size

Tenant Summary

Tenant Name	Mack Orthodontics
Type of Ownership	Fee Simple
Lease Type	NN
Roof and Structure	Landlord
Original Lease Term	5 Years
Lease Commencement Date	5/1/2024
Lease Expiration Date	4/30/2029
Term Remaining on Lease	±3 Years
Increases	2% Annually
# of Options	Two, 5-Year Options





 **The Village at Sheridan Meadows**
±48 Units

MERCYONE

 **Grand Haven**
RETIREMENT COMMUNITY

 **Balanced**
Integrative Care

 **Eldridge Family**
Dentistry
DRS. SCOTT, JULIE & GREG DANIELS


Scott County
Animal Hospital
115 S. 16th Ave Eldridge, IA 52748

Back To Health Chiropractic
Chiropractor

E Le Claire Rd ±11,500 VPD

 **Edward White Elementary**
±560 Students

 **GOOD**
NEIGHBOR
PHARMACY

HyVee

 **Medic EMS**
Training Center

 **North Scott High**
±1,080 Students

Subject
Property

 **North Scott Junior High**
±540 Students

 **NORTH SCOTT**
Community School District



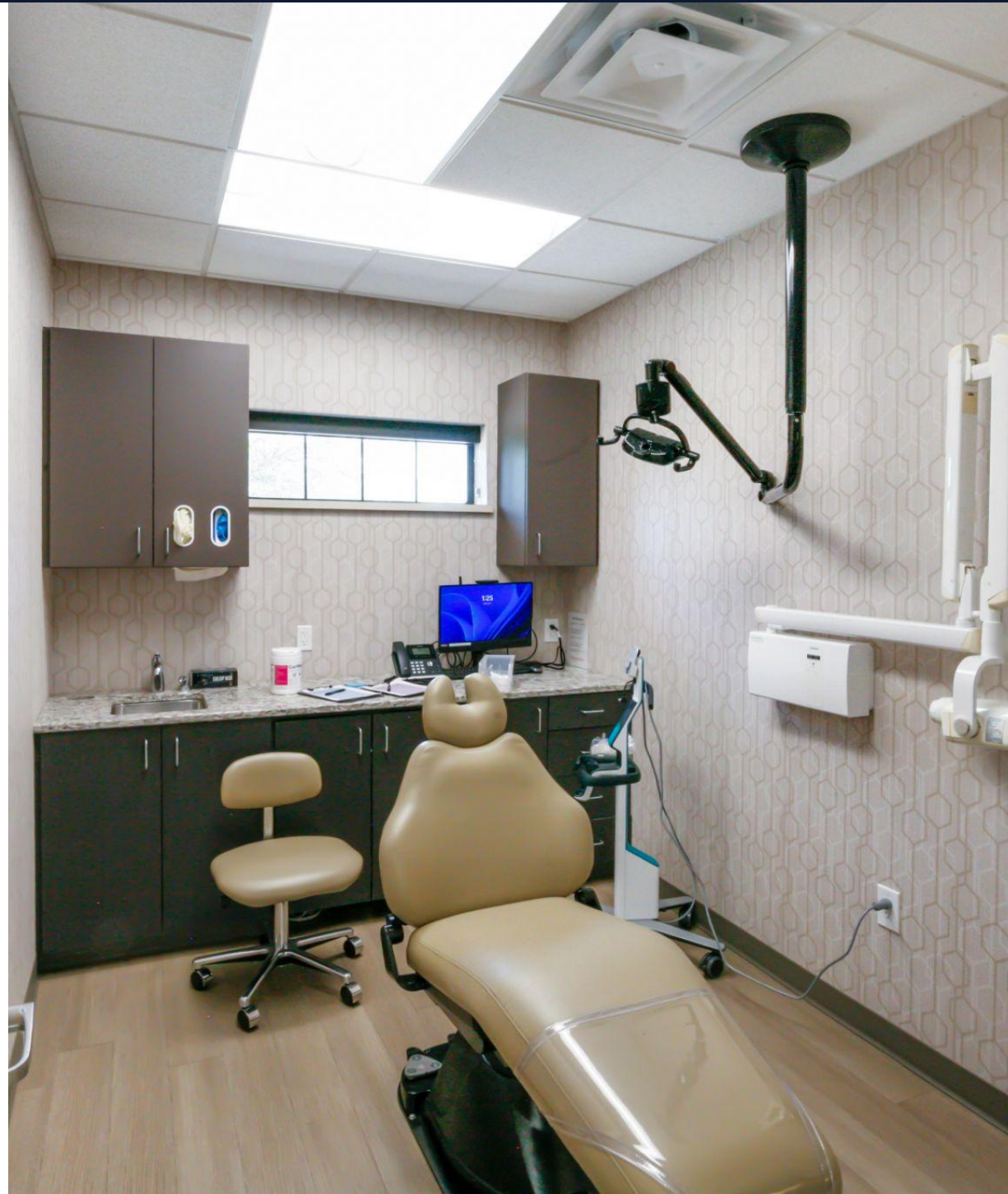
±33,700 VPD

Google Earth

Investment Highlights

Property Highlights

- **Single-Tenant Medical Office** leased to Mack Orthodontics, part of Smile Doctors, one of the nation's largest orthodontic DSOs.
- **Built-In Income Growth** through scheduled rent escalations over the lease term.
- **Prime Quad Cities Location** in growing Eldridge, IA with strong demographics and continued development.
- **Strong Healthcare Fundamentals** supported by population growth and increasing demand for orthodontic services.



Interior Photos



Interior Photos



Market Overview

Mack Orthodontics
210 S 9th Ave, Eldridge, IA 52748



Eldridge, IA

Market Demographics

17,814

Total Population

\$122,396

Average HH Income

6,942

Total Households

39.5

Median Age



Local Market Overview

Eldridge, Iowa, is a growing community in Scott County that offers residents and businesses the advantages of a small-town environment with convenient access to the broader Quad Cities metropolitan area. Its strategic location north of Davenport provides connectivity to major employment centers, retail destinations, healthcare providers, and regional transportation corridors while maintaining a welcoming residential character. Continued population growth, quality public services, and a highly regarded school district have supported steady residential development and reinforced the city's appeal to families and professionals seeking a balanced lifestyle.

The local economy benefits from the strength and diversity of the Quad Cities region, which is anchored by advanced manufacturing, logistics, healthcare, education, and agricultural industries. Residents enjoy access to an expanding selection of parks, recreational amenities, local businesses, and community events that contribute to a high quality of life. Ongoing investment in residential neighborhoods, commercial services, and public infrastructure continues to support long-term growth, making Eldridge an attractive location for both residents and businesses seeking stability, accessibility, and proximity to one of eastern Iowa's most important economic centers.

Property Demographics

Population	3-Mile	5-Mile	10-Mile
Current Year Estimate	7,994	17,814	157,700
Households	3-Mile	5-Mile	10-Mile
Current Year Estimate	3,157	6,942	65,110
Income	3-Mile	5-Mile	10-Mile
Average Household Income	\$122,396	\$110,872	\$97,146

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This Offering Memorandum contains select information pertaining to the business and affairs of the property owner and its tenant for real property located at **210 S 9th Ave, Eldridge, IA, 52748** ("Property"). The Offering Memorandum may not be all-inclusive or contain all of the information a prospective purchaser may desire. The information contained in this Offering Memorandum is confidential and furnished solely for the purpose of a review by a prospective purchaser of the Property. It is not to be used for any other purpose or made available to any other person without the written consent of Seller or Matthews™. The material and information in the Offering Memorandum is unverified. Matthews™. has not made any investigation, and makes no warranty or representation, with respect to square footage, income and expenses, the future financial performance of the property, future rent, and real estate value market conditions, the condition or financial prospects of any tenant, or the tenants' plans or intentions to continue to occupy space at the property. All prospective purchasers should conduct their own thorough due diligence investigation of each of these areas with the assistance of their accounting, construction, and legal professionals, and seek expert opinions regarding volatile market conditions given the unpredictable changes resulting from the continuing COVID-19 pandemic. The information is based in part upon information supplied by the Owner and in part upon financial information obtained from sources the Owner deems reliable. Neither owner, nor their officers, employees, or real estate agents make any representation or warranty, express or implied, as to the accuracy or completeness of this Offering Memorandum, or any of its content, and no legal liability is assumed or shall be implied with respect thereto. Prospective purchasers should make their own projections and form their own conclusions without reliance upon the material contained herein.

By acknowledging your receipt of this Offering Memorandum for the Property, you agree:

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2. You will hold it and treat it in the strictest of confidence; and
3. You will not, directly or indirectly, disclose or permit anyone else to disclose this Offering Memorandum or its contents in any fashion or manner.

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Owner and Matthews™. expressly reserve the right, at their sole discretion, to reject any and all expressions of interest or offers to purchase the Property and to terminate discussions with any person or entity reviewing this Offering Memorandum or making an offer to purchase the Property unless and until a written agreement for the purchase and sale of the Property has been fully executed and delivered.

If you wish not to pursue negotiations leading to the acquisition of the Property or in the future you discontinue such negotiations, then you agree to purge all materials relating to this Property including this Offering Memorandum.

A prospective purchaser's sole and exclusive rights with respect to this prospective transaction, the Property, or information provided herein or in connection with the sale of the Property shall be limited to those expressly provided in an executed Purchase Agreement and shall be subject to the terms thereof. In no event shall a prospective purchaser have any other claims against Owner or Matthews™. or any of their affiliates or any of their respective officers, directors, shareholders, owners, employees, or agents for any damages, liability, or causes of action relating to this solicitation process or the marketing or sale of the Property.

This Offering Memorandum shall not be deemed to represent the state of affairs of the Property or constitute an indication that there has been no change in the state of affairs of the Property since the date of this Offering Memorandum.

Net Lease Disclaimer – There are many different types of leases, including gross, net, single net ("N"), double net ("NN"), and triple net ("NNN") leases. The distinctions between different types of leases or within the same type of leases, such as "Bondable NNN," "Absolute NNN," "True NNN," or other NNN leases, are not always clear. Labels given to different leases may mean different things to different people and are not defined legal terms. Buyers cannot rely on the labels or marketing descriptions given to any lease when making their purchasing decisions. Buyers must closely review all lease terms and are advised to seek legal counsel to determine the landlord and tenant's respective rights and duties under the lease to ensure the lease, regardless of how labeled or described, meets the buyers' particular needs.