

Cottonwood Village

973 E Cottonwood Ln, Casa Grande, AZ 85122



Shopping Center Investment Opportunity

Offering Memorandum

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Point of Contact



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EXECUTIVE OVERVIEW

Cottonwood Village

973 E Cottonwood Ln, Casa Grande, AZ 85122



EXECUTIVE SUMMARY

\$2,750,000
List Price

6.85%
Cap Rate

\$184.55
Price Per SF

\$188,505
NOI

±14,901 SF
GLA

Location Highlights

- **Strong Traffic Counts** - Cottonwood Village is positioned at one of the busiest intersections within Casa Grande and benefits from strong traffic counts (approx. 41,000 on Cottonwood and Trell Rd)
- **Rapid Growth** - This property benefits from rapid population growth with a projected 8.3% growth within a 3-mile radius. Additionally, the City of Casa Grande has seen a 42.2% population increase over the last 5 years.
- **Economic and Employment Drivers** - Located minutes from Lucid Motors "Lucid Air at AMP -1"; one of Arizona's largest advanced manufacturing projects. This project will add approximately 6,000 jobs and will have an economic impact of over \$100 million.
- **Strong infill** - Cottonwood Village is an attractive infill location with over 63,000 residents and ± 25,000 households within a 5-mile radius. Due to the infill this center serves as a convenient "daily-needs" retail destination for all residents living in the immediate area..

Property Highlights

- **Well Maintained:** Cottonwood Village has been well-maintained since delivery with several recent repairs and improvements including but not limited to: Roof repairs, HVAC upgrades, as well as interior/exterior painting.
- **Easy Access:** Subject property provides great ingress and egress with a dedicated left turn lane West bound on Cottonwood.
- **Abundant Parking:** Cottonwood Village has approximately 85 parking spaces; providing abundant parking for this center which supports a wide range of future tenancy without having parking constraints.
- **In-place stabilization:** At 100% occupancy this property is fully stabilized and has a mix of long-term tenancy and newly signed leases all with low turnover.
- **Upside potential:** There is upside potential through lease modification as leases roll. The Current tenants only reimburse for rental tax; thus there is an inherent opportunity for the new landlord to modify as leases roll over; effectively creating NNN leases for a more passive management structure and increasing NOI and yield.



ASSET OVERVIEW

Cottonwood Village

973 E Cottonwood Ln, Casa Grande, AZ 85122



ASSET OVERVIEW

Asset Overview

Name	Cottonwood Village
Address	973 E Cottonwood Ln
City	Casa Grande
State, Zip Code	AZ, 85122
APN	506-10-085C

Land Area (AC)	±1.75
Year Built	2006
Gross Leasable Area (SF)	±14,901
Zoning	B-2
Current Occupancy	100.00%





Cholla Elementary School
±453 Students

Courtyard Apartments
±244 Units

Cactus Middle School
±780 Students

The Avenida
±59 Units

Cottonwood Ranch
±300 Units

Cottonwood Elementary
±480 Students

Palm View Apartments
±60 Units



Quail Gardens Apartments
±196 Units



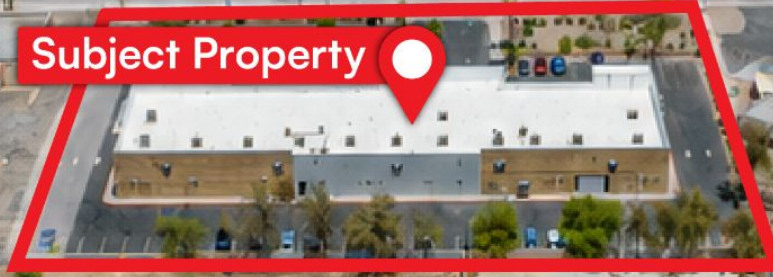
Bungalows on Cottonwood
±174 Units



E Cotton Wood Ln ± 19,400 VPD



Subject Property



N Trekell Rd ± 21,800 VPD

E Cotton Wood Ln ± 19,400 VPD



Tee It Up (Golf)	Kiva Insurance	Cunningham Salon	sweet Village Bakery	Nails & Spa	L.A. Insurance	Minuteman Press <small>WE SERVICE YOU & PROMOTE YOU</small>	Persian Garden		goodruby <small>CHRISTIAN BOOKSTORE</small>
1,491 SF	1,573 SF	1,077 SF	1,390 SF	1,423 SF	1,196 SF	1,810 SF	1,562 SF	1,380 SF	1,999 SF

RENT ROLL & RECOVERY STRUCTURE

Rent Roll

Suite#	Tenant	GLA (SF)	Percent Occupancy	Lease Term		Term Remaining (Yrs)	Lease Type	Rental Rates			Rental Increases		
				Lease Commencement	Lease Expiration			PSF	Monthly	Annually	Current Increase	Date	Amount
101	Good Ruby	±1,999	13.42%	2015	1/1/2031	4.58	MG	\$18.87	\$3,143.00	\$37,716	3.0%	1/1/2027	\$3,237.29
102	Warriors	±1,380	9.26%	2017	6/30/2029	3.00	MG	\$16.71	\$1,922.00	\$23,064	4.5%	7/1/2026	\$2,009
103	Persian Garden	±1,562	10.48%	2026	3/30/2031	4.58	MG	\$19.54	\$2,543.00	\$30,516	3.0%	1/1/2027	\$2,619.29
105	Minute Press	±1,810	12.15%	2015	2/1/2036	9.67	MG	\$18.96	\$2,860.00	\$34,320	3.0%	2/1/2027	\$2,945.80
106	L.A. Insurance	±1,196	8.03%	2008	7/1/2029	3.08	MG	\$19.67	\$1,960.00	\$23,520	3.0%	7/1/2027	\$2,018.80
107	Kelly T. Nail	±1,423	9.55%	2008	2/1/2029	2.67	MG	\$18.63	\$2,209.00	\$26,508	3.0%	2/1/2027	\$2,275.27
108	Sweet Village Bakery	±1,390	9.33%	2018	1/1/2029	2.58	MG	\$21.39	\$2,478.00	\$29,736	3.0%	1/1/2027	\$2,552.34
-	Sweet Village - Equip Rental		0.00%	-	-	-	-	-	\$275.00	\$3,300	-	-	-
109	Cunningham Salon	±1,077	7.23%	2020	2/28/2029	2.67	MG	\$19.43	\$1,744.00	\$20,928	0.0%	-	-
110	Kiva Insurance And Financial	±1,573	10.56%	2016	5/1/2034	7.92	MG	\$19.44	\$2,548.00	\$30,576	3.0%	5/1/2027	\$2,624.44
111	Tee It Up (Golf)	±1,491	10.01%	2025	3/1/2030	3.75	MG	\$16.58	\$2,060.00	\$24,720	3.0%	3/1/2027	\$2,121.80
Totals		±14,901	100%					\$19.12	\$23,742	\$284,904			

FINANCIAL OVERVIEW

Cottonwood Village

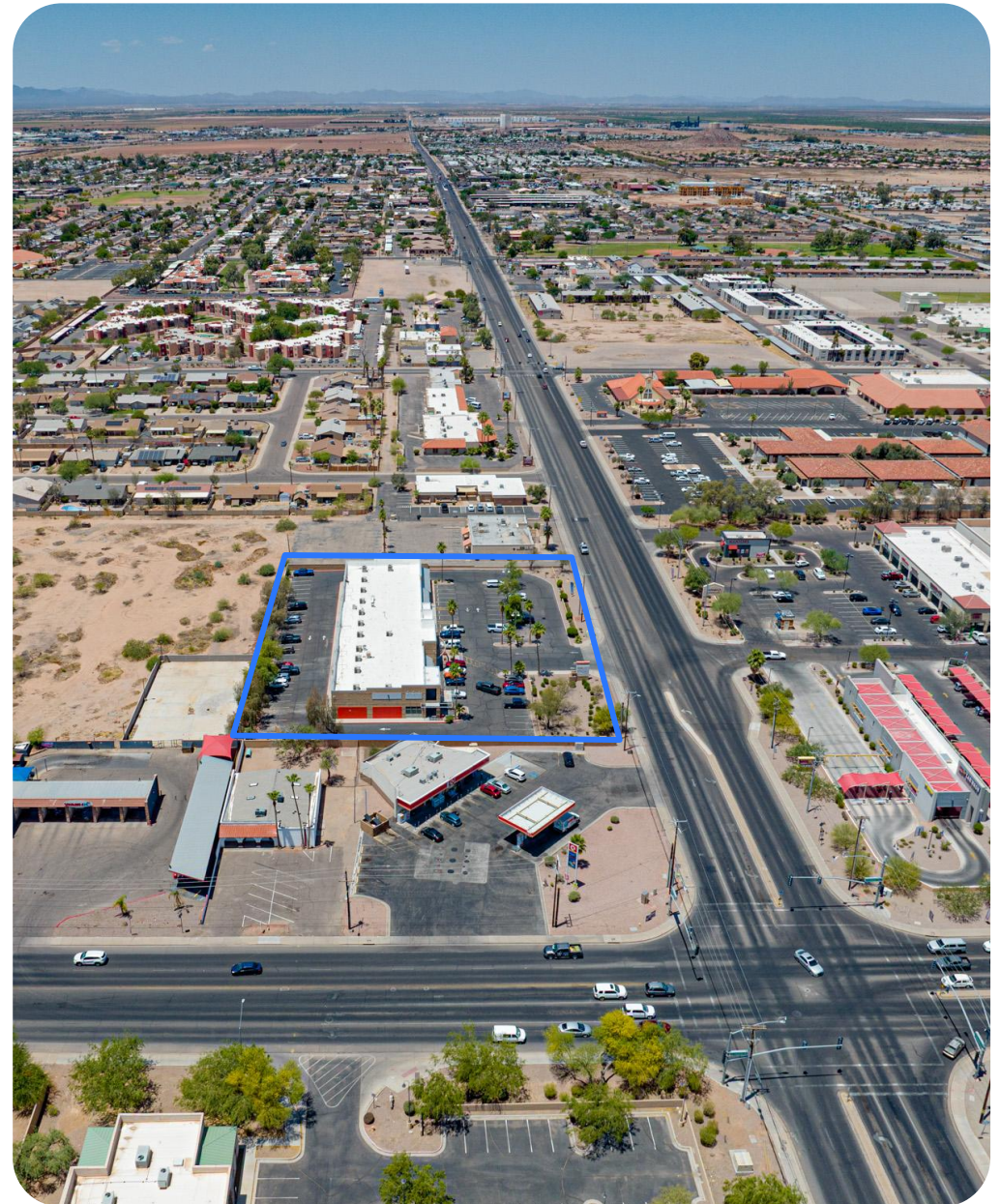
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VALUATION

Income & Expense Summary

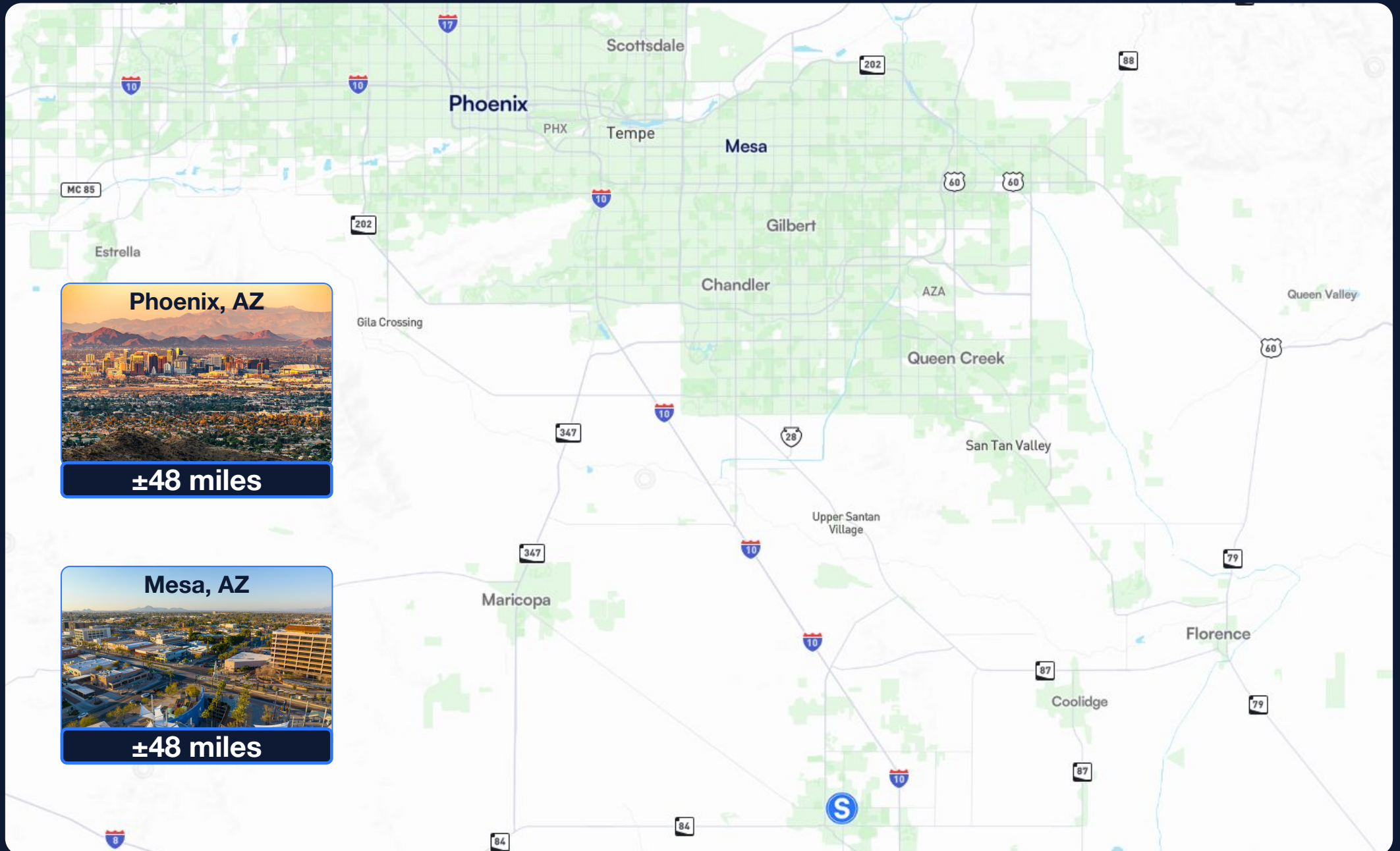
Base Rental Revenue	\$289,885	
Reimbursement Revenue	\$4,859	
Effective Gross Revenue	\$294,744	
Operating Expenses		PSF
CAM Expense	\$55,209	\$3.71
Property Taxes	\$27,492	\$1.84
Insurance	\$11,943	\$0.80
Management Fee	\$11,595	\$0.78
Total Operating Expenses	\$106,239	\$7.13
Offering Price	\$2,750,000	
Price Per Square Foot	\$184.55	
NOI (Year-1)	\$188,505	
Cap Rate (Year-1)	6.85%	



MARKET OVERVIEW

Cottonwood Village

973 E Cottonwood Ln, Casa Grande, AZ 85122



Phoenix, AZ

±48 miles



Mesa, AZ

±48 miles

CASA GRANDE, AZ

69,700

Total Population

21,600

of Households

73%

Homeownership Rate

\$304,000

Median Property Value



Local Market Overview

Casa Grande has emerged as one of Arizona’s most strategically positioned growth markets, benefiting from its location between the Phoenix and Tucson metropolitan areas along the Interstate 10 corridor. The city has experienced sustained residential and commercial expansion supported by population growth, industrial investment, and increasing regional connectivity. As Greater Phoenix continues to expand southward, Casa Grande has become an attractive destination for manufacturers, logistics operators, and new residential development due to its comparatively affordable land costs, available workforce, and access to transportation infrastructure.

The local economy is supported by a diverse mix of manufacturing, logistics, healthcare, retail trade, and construction employment. Continued infrastructure investment, business-friendly policies, and access to major transportation corridors position the city for sustained economic expansion. Casa Grande also benefits from its proximity to major employment hubs while maintaining a lower cost of living than many larger Arizona markets. Residential development activity has increased substantially in recent years, supported by household formation trends, migration into Arizona, and demand from employees relocating to the region. These dynamics continue to support commercial real estate fundamentals across industrial, retail, multifamily, and mixed-use product types.

Population	1-Mile	3-Mile	5-Mile
Five-Year Projection	18,697	67,490	85,771
Current Year Estimate	14,568	54,034	67,412
2020 Census	12,249	44,883	53,598
Growth Current Year-Five-Year	28.34%	24.90%	27.23%
Growth 2020-Current Year	18.93%	20.39%	25.77%
Households	1-Mile	3-Mile	5-Mile
Five-Year Projection	7,021	26,185	32,988
Current Year Estimate	5,442	20,936	25,910
2020 Census	4,342	16,572	19,789
Growth Current Year-Five-Year	29.02%	25.07%	27.32%
Growth 2020-Current Year	25.34%	26.33%	30.93%
Income	1-Mile	3-Mile	5-Mile
Average Household Income	\$94,052	\$106,880	\$108,048

PHOENIX, ARIZONA

The Phoenix-Mesa-Scottsdale MSA is one of the fastest-growing metropolitan areas in the United States, with a current population exceeding 5.1 million and strong annual in-migration driving robust demand across all major property sectors. The region's diversified economy, pro-business climate, and consistent job and income growth continue to make it a premier destination for real estate investment.

5.19M

Total Phoenix MSA
Population

1.7%

Annual Population Growth
(2020-2025)

\$398B

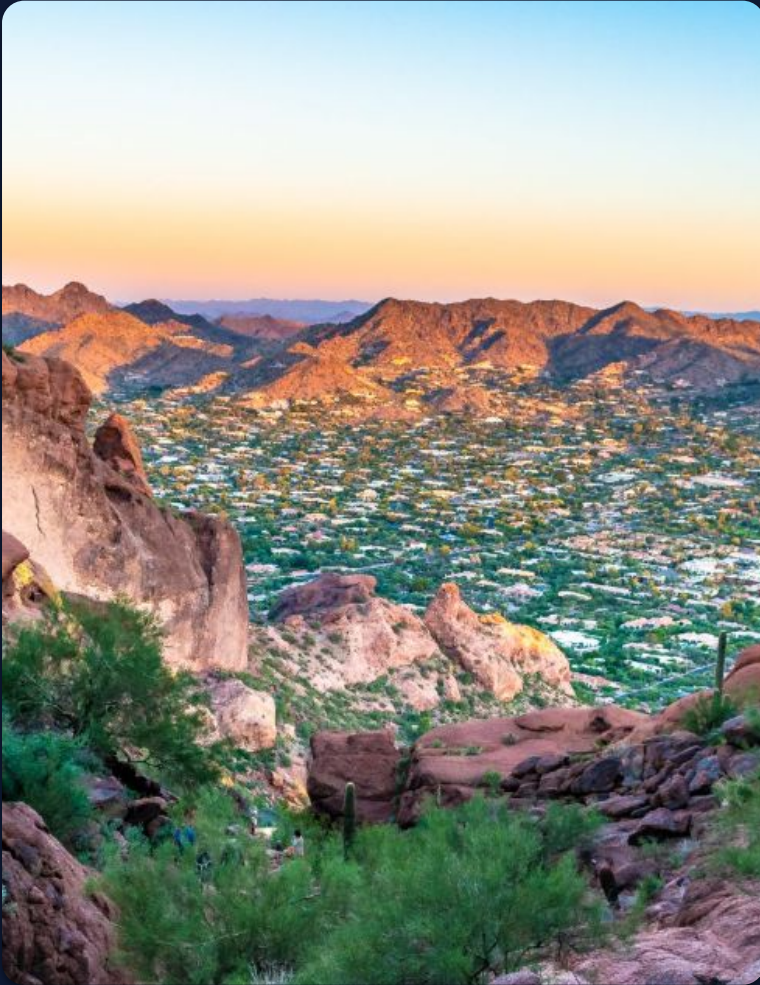
Gross Domestic Product
(GDP) in 2023

1.6%

Annual Employment Growth
(2023-2024)



PHOENIX - THE SOUTHWEST'S DESTINATION FOR DYNAMIC GROWTH



Phoenix MSA Accolades & Rankings

#10

Largest MSA in the U.S.
- U.S. Census Bureau

#14

Highest GDP (\$398B)
Among U.S. Metros
- BEA

#4

Best Performing Cities in
the U.S.
- Milken Institute (2022)

#1

Largest MSA in the state
of Arizona
- U.S. Census Bureau

#1

Top Growth Metro In
U.S. 2020-2020

#4

Largest population
growth in the U.S.
- AZ Big Media

#3

Best U.S. Metro for
Manufacturing
- Niche

#7

Best startup cities in
America
- AZ Big Media

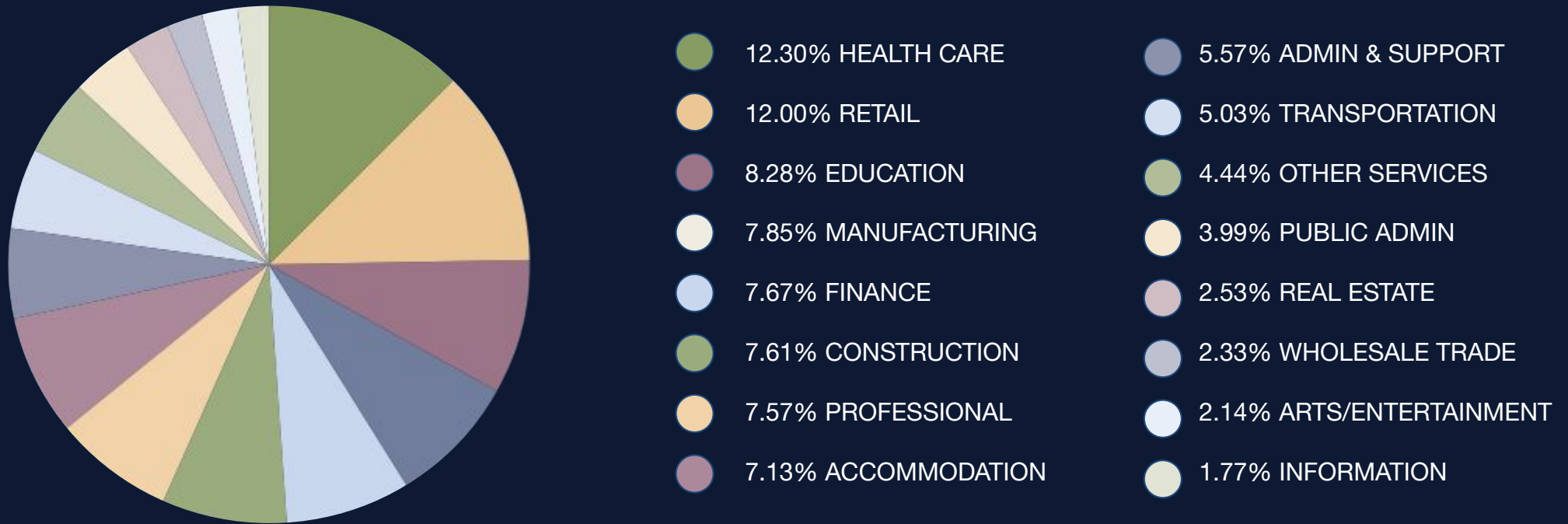
Phoenix has consistently ranked as one of the top locations in the United States, offering a dynamic mix of economic opportunities, cultural richness, and lifestyle benefits that appeal to both individuals and businesses. The city's thriving job market—anchored by major employers in technology, healthcare, education, and manufacturing—continues to draw a highly skilled workforce and supports ongoing population growth.

Here's what makes Phoenix stand out as a premier destination:

Rapid Economic Growth | Lifestyle Affordability | Booming Population and Energy | Connectivity and Infrastructure Environmental Innovation | Support for Entrepreneurs | Education Excellence | Outdoor Adventure and Recreation Resilient Housing and Business Markets

SOARING HIGH AS A HUB FOR GROWTH AND INNOVATION

The Phoenix MSA economy is one of the most dynamic in the United States, fueled by a diverse range of industries, including technology, advanced manufacturing, healthcare, and renewable energy. With a GDP of approximately \$362.1 billion, the region stands as a significant economic force, ranking among the top metro areas for business growth and investment potential. Phoenix's rapid population growth, strategic location in the Southwest, and business-friendly climate consistently attract both Fortune 500 companies and startups, solidifying its reputation as a hub for innovation and economic development.



\$398 Billion

Gross Domestic Product (2022)

12.7% Growth

In Employment Since 2020

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3. You will not, directly or indirectly, disclose or permit anyone else to disclose this Offering Memorandum or its contents in any fashion or manner.

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